

Summary of Non-Consolidated Financial Results for the Three Months Ended March 31, 2026 (J-GAAP)

May 13, 2026

Listed Company Name: CellSeed Inc.
 Securities Code: 7776
 Listing: Tokyo Stock Exchange URL: <https://www.cellseed.com>
 Representative: Setsuko Hashimoto, Ph.D. President and CEO
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 Scheduled Date to Start Dividend Payment: -
 Preparation of Results Briefing Materials: None
 Financial Results Briefing: None

(Amounts of less than one million yen have been truncated)

1. Non-Consolidated Financial Results for the Three Months Ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Non-Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three Months Ended March 31, 2026	13	(49.1)	(250)	—	(251)	—	(272)	—
Three Months Ended March 31, 2025	26	(21.7)	(392)	—	(392)	—	(393)	—

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three Months Ended March 31, 2026	(7.24)	—
Three Months Ended March 31, 2025	(11.36)	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of March 31, 2026	2,367	2,001	84.1
As of December 31, 2025	1,655	1,268	76.0

Reference: Shareholders' equity

As of March 31, 2026: 1,991 million yen

As of December 31, 2025: 1,257 million yen

2. Dividends

	Full-year dividend				
	First quarter- end	Second quarter- end	Third quarter- end	Year-end	Total
Fiscal year ended December 31, 2025	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00
Fiscal year ended December 31, 2026	—				
Fiscal year ending December 31, 2026 (Forecast)		0.00	—	0.00	0.00

Note: Revisions to the forecast of dividends most recently announced: None

3. Non-Consolidated Results Forecast for the Fiscal Year Ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes)

	Net Sales		Operating profit		Ordinary profit		Net profit		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	32	(11.4)	(580)	—	(590)	—	(660)	—	(16.94)
Full year	71	(14.9)	(1,225)	—	(1,250)	—	(1,320)	—	(30.51)

Note: Revision of non-consolidated results forecast since last announcement: None

* Notes:

- (1) Application of special accounting treatments in preparing quarterly non-consolidated financial statements: None
- (2) Change in accounting policies, accounting estimates, and retrospective restatements
 - 1) Change in accounting policies in accordance with revision of accounting standards: None
 - 2) Change in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
- (3) Number of shares issued (common shares)
 - 1) Number of shares issued at the end of the period (including treasury shares)
 - As of March 31, 2026 38,873,919 shares
 - As of December 31, 2025 35,557,719 shares
 - 2) Number of treasury shares at the end of the period
 - As of March 31, 2026 156 shares
 - As of December 31, 2025 156 shares
 - 3) Average number of shares during the fiscal year
 - Year ended March 31, 2026 37,580,694 shares
 - Year ended March 31, 2025 34,666,263 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None