

# Summary of Non-Consolidated Financial Results for the Nine Months Ended September 30, 2025 (J-GAAP)

November 13, 2025

Listed Company Name: CellSeed Inc.  
 Securities Code: 7776  
 Listing: Tokyo Stock Exchange URL: <https://www.cellseed.com>  
 Representative: Setsuko Hashimoto, Ph.D. President and CEO  
 Contact: Keiichiro Nakaoka Director, Corporate Management TEL: +81-3-6380-7490  
 Scheduled Date to Start Dividend Payment: -  
 Preparation of Results Briefing Materials: None  
 Financial Results Briefing: None

(Amounts of less than one million yen have been truncated)

## 1. Non-Consolidated Financial Results for the Nine Months Ended September 30, 2025

(from January 1, 2025 to September 30, 2025)

### (1) Non-Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes)

|                                      | Net sales       |        | Operating profit |   | Ordinary profit |   | Net profit      |   |
|--------------------------------------|-----------------|--------|------------------|---|-----------------|---|-----------------|---|
|                                      | Millions of yen | %      | Millions of yen  | % | Millions of yen | % | Millions of yen | % |
| Nine Months Ended September 30, 2025 | 65              | (52.8) | (824)            | — | (823)           | — | (849)           | — |
| Nine Months Ended September 30, 2024 | 138             | 16.0   | (664)            | — | (669)           | — | (679)           | — |

|                                      | Basic earnings per share | Diluted earnings per share |
|--------------------------------------|--------------------------|----------------------------|
|                                      | Yen                      | Yen                        |
| Nine Months Ended September 30, 2025 | (24.51)                  | —                          |
| Nine Months Ended September 30, 2024 | (20.58)                  | —                          |

### (2) Non-Consolidated Financial Position

|                          | Total assets    | Net assets      | Equity-to-asset ratio |
|--------------------------|-----------------|-----------------|-----------------------|
|                          | Millions of yen | Millions of yen | %                     |
| As of September 30, 2025 | 1,665           | 1,311           | 78.3                  |
| As of December 31, 2024  | 2,433           | 2,163           | 88.5                  |

Reference: Shareholders' equity

As of September 30, 2025: 1,303 million yen

As of December 31, 2024: 2,152 million yen

## 2. Dividends

|                                                 | Full-year dividend |                     |                    |             |             |
|-------------------------------------------------|--------------------|---------------------|--------------------|-------------|-------------|
|                                                 | First quarter- end | Second quarter- end | Third quarter- end | Year-end    | Total       |
| Fiscal year ended December 31, 2024             | Yen<br>—           | Yen<br>0.00         | Yen<br>—           | Yen<br>0.00 | Yen<br>0.00 |
| Fiscal year ended December 31, 2025             | —                  | 0.00                | —                  |             |             |
| Fiscal year ending December 31, 2025 (Forecast) |                    |                     |                    | 0.00        | 0.00        |

Note: Revisions to the forecast of dividends most recently announced: None

## 3. Non-Consolidated Results Forecast for the Fiscal Year Ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes)

|           | Net sales       |        | Operating profit |   | Ordinary profit |   | Profit          |   | Profit per Share |
|-----------|-----------------|--------|------------------|---|-----------------|---|-----------------|---|------------------|
|           | Millions of yen | %      | Millions of yen  | % | Millions of yen | % | Millions of yen | % | Yen              |
| Full year | 80              | (58.6) | (1,040)          | — | (1,040)         | — | (1,095)         | — | (31.59)          |

Note: Revision of non-consolidated forecast since last announcement: Yes

\* Notes:

(1) Application of special accounting treatments in preparing quarterly non-consolidated financial statements: None

(2) Change in accounting policies, accounting estimates, and retrospective restatements

- 1) Change in accounting policies in accordance with revision of accounting standards: None
- 2) Change in accounting policies other than item 1) above: None
- 3) Change in accounting estimates: None
- 4) Retrospective restatements: None

(3) Number of shares issued (common shares)

- 1) Number of shares issued at the end of the period (including treasury shares)
 

|                          |                   |
|--------------------------|-------------------|
| As of September 30, 2025 | 34,666,419 shares |
| As of December 31, 2024  | 34,666,419 shares |
- 2) Number of treasury shares at the end of the period
 

|                          |            |
|--------------------------|------------|
| As of September 30, 2025 | 156 shares |
| As of December 31, 2024  | 156 shares |
- 3) Average number of shares during the fiscal year
 

|                                      |                   |
|--------------------------------------|-------------------|
| Nine months ended September 30, 2025 | 34,666,263 shares |
| Nine months ended September 30, 2024 | 33,016,446 shares |

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None