

Summary of Non-Consolidated Financial Results for the Six Months Ended June 30, 2025 (J-GAAP)

August 13, 2025

Listed Company Name: CellSeed Inc.
 Securities Code: 7776
 Listing: Tokyo Stock Exchange URL: <https://www.cellseed.com>
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 Scheduled Date to File Semi-Annual Securities Report August 14, 2025
 Scheduled Date to Start Dividend Payment: -
 Preparation of Results Briefing Materials: Yes
 Financial Results Briefing: Yes

(Amounts of less than one million yen have been truncated)

1. Non-Consolidated Financial Results for the Six Months Ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(1) Non-Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six Months Ended June 30, 2025	36	(51.5)	(623)	—	(623)	—	(651)	—
Six Months Ended June 30, 2024	76	13.9	(464)	—	(463)	—	(474)	—

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six Months Ended June 30, 2025	(18.78)	—
Six Months Ended June 30, 2024	(14.74)	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	1,912	1,512	78.5
As of December 31, 2024	2,433	2,163	88.5

Reference: Shareholders' equity

As of June 30, 2025: 1,502 million yen

As of December 31, 2024: 2,152 million yen

2. Dividends

	Full-year dividend				
	First quarter- end	Second quarter- end	Third quarter- end	Year-end	Total
Fiscal year ended December 31, 2024	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00
Fiscal year ended December 31, 2025	—	0.00			
Fiscal year ending December 31, 2025 (Forecast)			—	0.00	0.00

Note: Revisions to the forecast of dividends most recently announced: None

3. Non-Consolidated Results Forecast for the Fiscal Year Ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	195	1.0	(1,010)	—	(1,010)	—	(1,060)	—	(30.58)

Note: Revision of non-consolidated results forecast since last announcement: None

* Notes:

(1) Application of special accounting treatments in preparing quarterly non-consolidated financial statements: None

(2) Change in accounting policies, accounting estimates, and retrospective restatements

- 1) Change in accounting policies in accordance with revision of accounting standards: None
- 2) Change in accounting policies other than item 1) above: None
- 3) Change in accounting estimates: None
- 4) Retrospective restatements: None

(3) Number of shares issued (common shares)

- 1) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2025	34,666,419 shares
As of December 31, 2024	34,666,419 shares
- 2) Number of treasury shares at the end of the period

As of June 30, 2025	156 shares
As of December 31, 2024	156 shares
- 3) Average number of shares during the fiscal year

Six months ended June 30, 2025	34,666,263 shares
Six months ended June 30, 2024	32,194,747 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None