

## Summary of Non-Consolidated Financial Results for the Six Months Ended June 30, 2024 (J-GAAP)

August 13, 2024

Listed Company Name: CellSeed Inc.  
 Securities Code: 7776  
 Listing: Tokyo Stock Exchange URL: <https://www.cellseed.com>  
 Representative: Setsuko Hashimoto, Ph.D. President and CEO  
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 Scheduled Date to Submit Quarterly Securities Report: August 14, 2024  
 Scheduled Date to Start Dividend Payment: -  
 Preparation of Results Briefing Materials: Yes  
 Financial Results Briefing: Yes

(Amounts of less than one million yen have been truncated)

### 1. Non-Consolidated Financial Results for the Six Months Ended June 30, 2024

(from January 1, 2024 to June 30, 2024)

#### (1) Non-Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six Months Ended June 30, 2024	76	13.9	(464)	—	(463)	—	(474)	—
Six Months Ended June 30, 2023	66	(10.2)	(359)	—	(366)	—	(363)	—

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six Months Ended June 30, 2024	(14.74)	—
Six Months Ended June 30, 2023	(13.29)	—

#### (2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	2,427	2,117	86.4
As of December 31, 2023	2,465	2,164	86.9

Reference: Shareholders' equity

As of June 30, 2024: 2,096 million yen

As of December 31, 2023: 2,141 million yen

## 2. Dividends

	Full-year dividend				
	First quarter- end	Second quarter- end	Third quarter- end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2023	—	0.00	—	0.00	0.00
Fiscal year ended December 31, 2024	—	0.00			
Fiscal year ending December 31, 2024 (Forecast)			—	0.00	0.00

Note: Revisions to the forecast of dividends most recently announced: None

## 3. Non-Consolidated Results Forecast for the Fiscal Year Ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	170	(10.5)	(920)	—	(920)	—	(940)	—	(28.10)

Note: Revision of non-consolidated results forecast since last announcement: None

### Notes:

- (1) Application of special accounting treatments in preparing quarterly non-consolidated financial statements: None
- (2) Change in accounting policies, accounting estimates, and retrospective restatements
  - 1) Change in accounting policies in accordance with revision of accounting standards: None
  - 2) Change in accounting policies other than item 1) above: None
  - 3) Change in accounting estimates: None
  - 4) Retrospective restatements: None
- (3) Number of shares issued (common stock)
  - 1) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2024	33,447,119 shares
As of December 31, 2023	31,459,019 shares
  - 2) Number of treasury shares at the end of the period

As of June 30, 2024	156 shares
As of December 31, 2023	156 shares
  - 3) Average number of shares during the fiscal year

Six months ended June 30, 2024	32,194,747 shares
Six months ended June 30, 2023	27,380,045 shares