

# Summary of Non-Consolidated Financial Results for the Year Ended December 31, 2025 (J-GAAP)

February 13, 2026

Listed Company Name:	CellSeed Inc.	
Securities Code:	7776	
Listing:	Tokyo Stock Exchange	URL: <a href="https://www.cellseed.com">https://www.cellseed.com</a>
Representative:	Setsuko Hashimoto, Ph.D. President and CEO	
Contact:	Keiichiro Nakaoka Director, Corporate Management	TEL: +81-3-6380-7490
Scheduled Annual General Meeting of Shareholders:	March 25, 2026	
Scheduled Date to Start Dividend Payment:	-	
Scheduled Date to Submit Securities Report:	March 26, 2026	
Preparation of Results Briefing Materials:	Yes	
Financial Results Briefing:	None (a video presentation is planned for release)	

(Amounts of less than one million yen have been truncated)

## 1. Non-Consolidated Financial Results (from January 1, 2025 to December 31, 2025)

### (1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales	Operating profit	Ordinary profit	Net profit
Year ended December 31, 2025	Millions of yen 83 (56.7)	Millions of yen (1,046) —	Millions of yen (1,051) —	Millions of yen (1,104) —
Year ended December 31, 2024	193 1.7	(846) —	(847) —	(859) —

	Profit per share—basic	Profit per share—diluted	Return on equity	Ordinary profit to total assets	Operating profit to net sales
Year ended December 31, 2025	Yen (31.82)	Yen —	% (64.7)	% (51.4)	% —
Year ended December 31, 2024	(25.72)	—	(40.0)	(34.6)	(437.9)

Reference: Equity in earnings (losses) of affiliates

Year ended December 31, 2025: — million yen

Year ended December 31, 2024: — million yen

### (2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of December 31, 2025	Millions of yen 1,655	Millions of yen 1,268	% 76.0	Yen 35.37
As of December 31, 2024	2,433	2,163	88.5	62.10

Reference: Shareholders' equity

As of December 31, 2025: 1,257 million yen

As of December 31, 2024: 2,152 million yen

(3) Non-Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
Year ended December 31, 2025	Millions of yen (988)	Millions of yen (26)	Millions of yen 200	Millions of yen 1,318
Year ended December 31, 2024	Millions of yen (866)	Millions of yen (18)	Millions of yen 855	Millions of yen 2,134

2. Dividends

	Full-year dividend					Total dividend amount (Annual)	Dividend payout ratio	Dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
Fiscal year ended December 31, 2024	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00	Millions of yen —	% —	% —
Fiscal year ended December 31, 2025	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00	Millions of yen —	% —	% —
Fiscal year ending December 31, 2026 (Forecast)	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00	Millions of yen —	% —	% —

3. Non-Consolidated Results Forecast for the Fiscal Year Ending December 31, 2026

(from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales	Operating profit	Ordinary profit	Net profit	Profit per share
	Millions of yen %	Yen			
First half	32 (11.4)	(580) —	(590) —	(660) —	(16.94)
Full year	71 (14.9)	(1,225) —	(1,250) —	(1,320) —	(30.51)

\* Notes:

- (1) Change in accounting policies, accounting estimates, and retrospective restatements
  - 1) Change in accounting policies in accordance with revision of accounting standards: None
  - 2) Change in accounting policies other than item 1) above: None
  - 3) Change in accounting estimates: None
  - 4) Retrospective restatements: None
- (2) Number of shares issued (common shares)
  - 1) Number of shares issued at the end of the period (including treasury shares)
    - As of December 31, 2025 35,557,719 shares
    - As of December 31, 2024 34,666,419 shares
  - 2) Number of treasury shares at the end of the period
    - As of December 31, 2025 156 shares
    - As of December 31, 2024 156 shares
  - 3) Average number of shares during the fiscal year
    - Year ended December 31, 2025 34,694,250 shares
    - Year ended December 31, 2024 33,430,608 shares

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None