

## Summary of Non-Consolidated Financial Results for the Nine Months Ended September 30, 2024 (J-GAAP)

November 14, 2024

Listed Company Name: CellSeed Inc.  
 Securities Code: 7776  
 Listing: Tokyo Stock Exchange URL: <https://www.cellseed.com>  
 Representative: Setsuko Hashimoto, Ph.D. President and CEO  
 Contact: Tadashi Hatanaka Director of Business Management TEL: +81-3-6380-7490  
 Scheduled Date to Start Dividend Payment: -  
 Preparation of Results Briefing Materials: None  
 Financial Results Briefing: None

(Amounts of less than one million yen have been truncated)

### 1. Non-Consolidated Financial Results for the Nine Months Ended September 30, 2024

(from January 1, 2024 to September 30, 2024)

#### (1) Non-Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine Months Ended September 30, 2024	138	16.0	(664)	—	(669)	—	(679)	—
Nine Months Ended September 30, 2023	119	35.2	(576)	—	(586)	—	(584)	—

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine Months Ended September 30, 2024	(20.58)	—
Nine Months Ended September 30, 2023	(20.95)	—

#### (2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	2,615	2,335	88.9
As of December 31, 2023	2,465	2,164	86.9

Reference: Shareholders' equity

As of September 30, 2024: 2,324 million yen

As of December 31, 2023: 2,141 million yen

## 2. Dividends

	Full-year dividend				
	First quarter- end	Second quarter- end	Third quarter- end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2023	—	0.00	—	0.00	0.00
Fiscal year ended December 31, 2024	—	0.00	—		
Fiscal year ending December 31, 2024 (Forecast)				0.00	0.00

Note: Revisions to the forecast of dividends most recently announced: None

## 3. Non-Consolidated Results Forecast for the Fiscal Year Ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	170	(10.5)	(920)	—	(920)	—	(940)	—	(27.12)

Note: Revision of non-consolidated forecast since last announcement: None

Notes:

- (1) Application of special accounting treatments in preparing quarterly non-consolidated financial statements: None
- (2) Change in accounting policies, accounting estimates, and retrospective restatements
  - 1) Change in accounting policies in accordance with revision of accounting standards: None
  - 2) Change in accounting policies other than item 1) above: None
  - 3) Change in accounting estimates: None
  - 4) Retrospective restatements: None
- (3) Number of shares issued (common stock)
  - 1) Number of shares issued at the end of the period (including treasury shares)

As of September 30, 2024	34,656,419 shares
As of December 31, 2023	31,459,019 shares
  - 2) Number of treasury shares at the end of the period

As of September 30, 2024	156 shares
As of December 31, 2023	156 shares
  - 3) Average number of shares during the fiscal year

Nine months ended September 30, 2024	33,016,446 shares
Nine months ended September 30, 2023	27,906,531 shares